

WARREN COUNTY SCHOOLS NET PROFIT RETURN

ACCOUNT NUMBER

**THE APPROPRIATE SCHEDULES
AND STATEMENTS MUST BE ATTACHED.**

SECTION A

1. Total Gross Income per attached form/s
2. Total Deduction per attached form/s
3. Net Income
4. Add items not deductible (See Section B)
5. ADJUSTED NET INCOME (Line 3 plus Line 4)
6. Enter average percentage from Section C %
7. Net taxable income (Line 5 x Line 6)
8. Occupational Tax (Line 7 x .005)
9. Credits: Estimated Payments/W-2 Withholding
10. Balance (Line 8 less 9)
11. Add Penalty - \$10.00 (After due date - Add interest
of 1% per month from original due date).
12. Refund Due Taxpayer \$ _____
13. PAY THIS AMOUNT \$ _____

PLEASE ENTER SS# OR FEIN

BUSINESS CLASSIFICATION (CHECK ONE):

- CORPORATION PARTNERSHIP
 INDIVIDUAL FIDUCIARY OTHER

Date Business Activity Began In
Bowling Green: _____

Date Business Activity Ceased In
Bowling Green: _____

TOTAL NUMBER OF EMPLOYEES

FINAL RETURN

- YES NO

**THE FILING OF JOINT RETURNS
IS NOT ALLOWED.**

SECTION B

ITEMS NOT DEDUCTIBLE

- (A) State or City taxes based on income _____
- (B) Capital Loss (Fiduciary Only) _____
- (C) Net Operating Loss Carryover _____
- (D) Other Items (Misc. Income)(list) _____
- (E) TOTAL ADDITIONS _____
- (enter on line 4)

EXTENSIONS MUST BE FILED BY THE ORIGINAL NET PROFIT DUE DATE.

SECTION C

ALLOCATE THE PROPORTIONATE SHARE OF TOTAL BUSINESS ACTIVITY
ATTRIBUTABLE TO WARREN COUNTY. COMPLETE SCHEDULE ON BACK OF RETURN.

SIGNATURE OF INDIVIDUAL PREPARING RETURN DATE

SIGNATURE OF TAXPAYER DATE

PLEASE RETURN THIS COPY

MAILING ADDRESS

MAKE PAYMENT TO:

WARREN COUNTY SCHOOLS/NET PROFIT RETURN
P.O. BOX 890944
CHARLOTTE, NC 28289-0944
PHONE NO. (270) 842-7168

NET PROFIT INSTRUCTIONS

Who Is Subject: Every person, association, corporation, or other entity residing or having a business situs within the Warren County Public School District. **This may include areas also defined as being within the city limits of Bowling Green.**

When To File: The Net Profit due date is April 15, or 105 days after the end of the fiscal year. **EXTENSIONS MAY BE GRANTED IF RECEIVED BY THE ORIGINAL NET PROFIT DUE DATE. There is a \$10.00 penalty for failure to file plus interest of one percent per month from the original due date.**

Basis of Net Profit: In computing the amount due, begin with gross income less total deductions as shown by the Federal Income Tax Return.

SECTION A

All items should be self explanatory unless specifically listed below.

Line 4 Add items not deductible totaled on line E of Section B.

SECTION B

See Kentucky or Federal Return for deductions.

SECTION C

Line F **GROSS INCOME**

Taxable . . . Total income from operations within Warren County. **(This may include areas also defined as being within the city limits of Bowling Green.)**

Total All income from operations within and without Warren County.

Line G **TOTAL WAGES/SALARIES/OTHER COMPENSATION**

Taxable . . . Total wages paid to **all** employees of Warren County business operations.
(Not the wages of resident vs. non-resident employees.)

Total Gross Wages paid to all employees in all locations.

SECTION C			
ALLOCATION FACTOR	COLUMN A TAXABLE	COLUMN B TOTAL	COLUMN C PERCENTAGES
F. GROSS Income (if not applicable, write N/A in Column C)			%
G. Total Wages, Salaries & Other Compensation (If not applicable, write N/A in Column C)			%
H. Total Percents (Line F plus Line G)			%
I. Average Percentage (Line H divided by number of applicable percents) Enter on Line 6			%

The Warren County Schools do not discriminate on the basis of race, color, national origin, sex, religion, age or disability in the employment or the provision of services. Any and/or all questions or issues related to discrimination policies, procedures or practices are to be directed to the Office of Superintendent, Warren County Public Schools, 303 Lovers Lane, Bowling Green, KY 42103, Telephone: 1-270-781-5150, Fax: 1-270-781-2392